



The Islamia University of Bahawalpur

DEPARTMENT OF ECONOMICS

Course Plan

Class: MPhil (Economics)

Semester- 1st

Course Title: Economic Issues of Pakistan Course Code: ECON 30104	Credit Hours: 3
Instructor: Prof. Dr. Rana Ejaz Ali Khan Department of Economics.	Contact: ranaejazalikhan@yahoo.com ranaejazalikhan@iub.edu.pk

Objectives

- To give the students comprehension about major economic resources and issues of Pakistan
- To train the students for analytical approach towards the economic aspects of the nation
- To equip the students theoretically to deal with emerging economic scenarios in response to global political and economic phenomenon

Modes of Instruction

Lectures covering the course outline
Reviewing of research articles as assignments
Term paper on emerging economic issues in Pakistan

Reference Books		Research Papers
i	Issues in Pakistan Economy*. Karachi: Oxford University Press, 2011. Author: Zaidi, Akbar	i. Recent articles on Pakistan economy ii. (Two articles by Rana Ejaz Ali Khan) 1. Economics of malnutrition in children; 2. Education: the role not played.
ii	The Economy of Pakistan. Karachi: Oxford University Press, 2010. Author: Khawaja Amjad Saeed	
iii	Growth and Inequality in Pakistan: Agenda for Reforms. Islamabad: Friedrich-Ebert-Stiftung, 2019. Author: Hafiz A. Pasha	

Grading Exam (Date to be announced), Assignments, Presentation of Term Paper

Course Outline

Weeks	Topics	Source	Tutorial/ Assignments
1 st	Term Paper: [Topics of term paper for all the students. The repeaters will have to do the new topics]. What is feudalism? Perception of feudalism, Myth of feudalism, Complexities of theorizing feudalism. Land reforms in Pakistan	A. Zaidi, K. A. Saeed	Tutorial
2 nd	Green revolution, Measurement of PIU. Classes in agriculture, Transition in Pakistan's agrarian structure, Agricultural credit and rural financial markets,	A. Zaidi, K. A. Saeed, H. A. Pasha	Tutorial
3 rd	Are informal financial markets always exploitative, Agricultural pricing policy, How the wheat and fertilizer subsidies work? Issues of agricultural tax in Pakistan. Water crisis.	A. Zaidi	Tutorial
4 th	Exchange rates, trade policies and import substitution industrialization. The decade of development 1958-68. Bonus Voucher Scheme. The decade of seventies.	A. Zaidi	Tutorial
5 th	Zia Era. Age of structural Adjustment - 1988 onwards, Small scale manufacturing sector, Privatization process.	A. Zaidi	Tutorial

6 th	Trade policy and trade regimes. WTO, Devaluation, Impact of WTO on textile industry in Pakistan.	A. Zaidi	Tutorial
7 th	Issues in public finance and revenue mobilization. Does the fiscal deficit matter? Critical concerns regarding fiscal deficits.	A. Zaidi	Tutorial
8 th	Relationship between economic growth and development of banking. Equities markets. Weaknesses of stock market. Nature and significance of capital markets and role of commercial banks. Role of capital market. Should developing countries encourage stock markets?	A. Zaidi	Viva voce
9 th	Mid-Term Examinations		
10 th	Money market instruments, Financial liberalization and consequences, Financial sector reforms 1990-2000. Money market in Pakistan.	A. Zaidi	Tutorial
11 th	What is IMF, IMF pressure and conditionalities, IMF finances, Structural Adjustment Program (SAP): Composition, IMF lending agreements, Hot money and its consequences,	A. Zaidi, H. A. Pasha	Tutorial
12 th	[Continuation of 5 th week session] Recent changes in thinking about development, Implementation of SAP: an examination, SAP- Achievement or failure, Political economy of SAP in Pakistan. Alternatives to IMF/World Bank.	A. Zaidi	Tutorial
13 th	Issues in health sector in Pakistan, Economics of malnutrition in children, Issues in education sector in Pakistan, Education: the role not played.	A. Zaidi, R. E. A. Khan	Tutorial
14 th	Regional inequalities, Capitalist development and regional disparities.	A. Zaidi, H. A. Pasha	Tutorial
15 th	Why did poverty return to Pakistan? Can poverty be eliminated in Pakistan? Poverty reduction: Two contrasting view, Estimating poverty line,	A. Zaidi, H. A. Pasha	Tutorial
16 th	Issues in Pakistan's political economy.	A. Zaidi	Tutorial
17 th	Presentation of term paper + viva voce		Presentation
18 th	Final Term Examination		

Note: * Principal source

Student Evaluation Criteria

Attendance	5%
Assignments	5%
Surprise Test, Quizzes	5%
Class Participation	5%
Mid Term Paper	30%
Final Term paper	50%
Total	100%